ETHICS AND CAMPAIGN DISCLOSURE BOARD, IOWA[351]

Adopted and Filed

Pursuant to the authority of Iowa Code section 68B.32A, the Iowa Ethics and Campaign Disclosure Board hereby amends Chapter 4, "Campaign Disclosure Procedures," Iowa Administrative Code.

This amendment clarifies that when a candidate has registered a committee for one office and then seeks another office, the candidate is required to register a new committee for the second office sought, regardless of whether the \$750 financial filing threshold for the second office will be exceeded if funds are transferred from the first committee.

Notice of Intended Action was published in the Iowa Administrative Bulletin on June 3, 2009, as **ARC 7809B**. No oral or written comments on the amendment were received. The amendment is identical to that published under Notice.

The Board adopted this amendment on July 8, 2009.

This amendment is intended to implement Iowa Code section 68A.303.

This amendment will become effective on September 2, 2009.

The following amendment is adopted.

Amend subrule 4.26(2) as follows:

4.26(2) Transfer of assets for same candidate. A candidate's committee may transfer funds, assets, loans, and debts to a committee established for a different office when the same candidate established both committees. A candidate seeking to transfer funds, assets, loans, or debts under this subrule shall file either an amended statement of organization disclosing information for the new office sought or register a new committee regardless of whether the \$750 financial filing threshold for the new office will be exceeded.

[Filed 7/9/09, effective 9/2/09] [Published 7/29/09]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 7/29/09.